

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: GALLOWAY, MICHEAL PAUL	§	Case No. 11-29675-BAM
GALLOWAY, YANINETH	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 29, 2011. The undersigned trustee was appointed on December 29, 2011.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 9,860.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>75.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>4,201.03</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 5,583.97</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/31/2012 and the deadline for filing governmental claims was 06/26/2012. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,315.90. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,315.90, for a total compensation of \$1,315.90.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$91.55, for total expenses of \$91.55.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/03/2012 By: /s/LENARD E. SCHWARTZER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 11-29675-BAM

Trustee: (480250) LENARD E. SCHWARTZER

Case Name: GALLOWAY, MICHEAL PAUL
GALLOWAY, YANINETH

Filed (f) or Converted (c): 12/29/11 (f)

§341(a) Meeting Date: 01/30/12

Period Ending: 08/03/12

Claims Bar Date: 07/31/12

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 TIMESHARE, SURRENDER	7,427.00	0.00	DA	0.00	FA
2 WELLS FARGO CHECKING # 5842	50.00	93.83		93.50	FA
3 WELLS FARGO SAVINGS # 0947	50.00	0.00	DA	0.00	FA
4 WELLS FARGO SAVINGS #0962	50.00	13.75		13.75	FA
5 WELLS FARGO SAVINGS #0954 MINOR ACCOUNTS	50.00	13.75		13.75	FA
6 HOUSEHOLD ITEMS	1,500.00	0.00	DA	0.00	FA
7 CLOTHING	500.00	0.00	DA	0.00	FA
8 WEDDING RINGS, NECKLACE	500.00	0.00	DA	0.00	FA
9 2011 INCOME TAX REFUND	Unknown	5,537.97		5,537.97	FA
10 2004 CHEVROLET CAVALIER MILES 100,000	6,700.00	0.00	DA	0.00	FA
11 2005 CHEVROLET TRAILBLAZER SURRENDER	9,500.00	0.00	DA	0.00	FA
11 Assets Totals (Excluding unknown values)	\$26,327.00	\$5,659.30		\$5,658.97	\$0.00

Major Activities Affecting Case Closing:

TDR

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): August 10, 2012 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-29675-BAM
Case Name: GALLOWAY, MICHEAL PAUL
 GALLOWAY, YANINETH

Taxpayer ID #: **-***6102

Period Ending: 08/03/12

Trustee: LENARD E. SCHWARTZER (480250)

Bank Name: The Bank of New York Mellon

Account: 9200-*****16-66 - Checking Account

Blanket Bond: \$3,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/02/12		IRS	TAX REFUND; BANK ACCOUNTS		9,860.00		9,860.00
	{9}		Non-exempt portion of tax refund 5,537.97	1124-000			9,860.00
	{2}		Exempt portion of tax refund applied against non-exempt asset 93.50	1129-000			9,860.00
	{4}		Exempt portion of tax refund applied against non-exempt asset 13.75	1129-000			9,860.00
	{5}		Exempt portion of tax refund applied against non-exempt asset 13.75	1129-000			9,860.00
			Exempt portion of tax refund 4,201.03	1280-000			9,860.00
05/04/12	101	MICHAEL & YANINETH GALLOWAY	DEBTORS' PORTION OF TAX REFUND--STOPPED--DEBTORS DID NOT RECEIVE Stopped on 05/08/12	8500-002		1,933.03	7,926.97
05/08/12	101	MICHAEL & YANINETH GALLOWAY	DEBTORS' PORTION OF TAX REFUND--STOPPED--DEBTORS DID NOT RECEIVE Stopped: check issued on 05/04/12	8500-002		-1,933.03	9,860.00
05/10/12	102	MICHAEL & YANINETH GALLOWAY	DEBTORS' PORTION OF TAX REFUND	8500-002		4,201.03	5,658.97
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	5,633.97
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	5,608.97
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	5,583.97

ACCOUNT TOTALS	9,860.00	4,276.03	\$5,583.97
Less: Bank Transfers	0.00	0.00	
Subtotal	9,860.00	4,276.03	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$9,860.00	\$4,276.03	

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-29675-BAM
Case Name: GALLOWAY, MICHEAL PAUL
 GALLOWAY, YANINETH
Taxpayer ID #: **-***6102
Period Ending: 08/03/12

Trustee: LENARD E. SCHWARTZER (480250)
Bank Name: The Bank of New York Mellon
Account: 9200-*****16-66 - Checking Account
Blanket Bond: \$3,500,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	9,860.00
Less Other Noncompensable Items :	4,201.03
Net Estate :	\$5,658.97

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****16-66	9,860.00	4,276.03	5,583.97
	\$9,860.00	\$4,276.03	\$5,583.97

EXHIBIT C **ANALYSIS OF CLAIMS REGISTER**

Claims Bar Date: July 31, 2012

Case Number: 11-29675-BAM

Page: 1

Date: August 3, 2012

Debtor Name: GALLOWAY, MICHEAL PAUL

Time: 02:02:03 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
TEEXPS 200	LENARD E. SCHWARTZER	Admin Ch. 7		\$91.55	\$0.00	91.55
TEEFEE 200	LENARD E. SCHWARTZER	Admin Ch. 7		\$1,315.90	\$0.00	1,315.90
1 610	BANK OF NEVADA c/o MICHEAL D. MAZUR, ESQ. 3037 E. WARM SPRINGS RD STE 200 LAS VEGAS, NV 89120	Unsecured	6412C Allowed	\$15,036.03	\$0.00	15,036.03
2 610	BANK OF NEVADA c/o MICHEAL D. MAZUR, ESQ. 3037 E. WARM SPRINGS RD STE 200 LAS VEGAS, NV 89120	Unsecured	Withdrawn	\$0.00	\$0.00	0.00
3 610	U.S. Bank, N.A. Bankruptcy Department P.O. Box 5229 Cincinnati, OH 45201-5229	Unsecured	0990 Allowed	\$7,236.56	\$0.00	7,236.56
4 610	BANK OF NEVADA c/o MICHEAL D. MAZUR, ESQ. 3037 E. WARM SPRINGS RD STE 200 LAS VEGAS, NV 89120	Unsecured	Withdrawn	\$0.00	\$0.00	0.00
5 610	PYOD, LLC its successors and assigns as assignee of Citibank Resurgent Capital Services, PO Box 19008 Greenville, SC 29602	Unsecured	9275 Allowed	\$438.52	\$0.00	438.52
6 610	UNITED CONSUMER FINANCIAL SERV. BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL ROAD, SUITE #200 TUCSON, AZ 85712	Unsecured	5521 Allowed	\$1,709.25	\$0.00	1,709.25
<< Totals >>				25,827.81	0.00	25,827.81

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-29675-BAM

Case Name: GALLOWAY, MICHEAL PAUL

Trustee Name: LENARD E. SCHWARTZER

Balance on hand: \$ 5,583.97

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 5,583.97

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - LENARD E. SCHWARTZER	1,315.90	0.00	1,315.90
Trustee, Expenses - LENARD E. SCHWARTZER	91.55	0.00	91.55

Total to be paid for chapter 7 administration expenses: \$ 1,407.45Remaining balance: \$ 4,176.52

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 4,176.52

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00Remaining balance: \$ 4,176.52

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 24,420.36 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 17.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	BANK OF NEVADA	15,036.03	0.00	2,571.55
3	U.S. Bank, N.A.	7,236.56	0.00	1,237.64
5	PYOD, LLC its successors and assigns as assignee	438.52	0.00	75.00
6	UNITED CONSUMER FINANCIAL SERV.	1,709.25	0.00	292.33

Total to be paid for timely general unsecured claims: \$ 4,176.52

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

